

## The Institute of Chartered Financial Analysts of India University, Jharkhand <u>Press Release</u>

## ICFAI University to conduct examinations Online

22<sup>nd</sup> Dec 2015

ICFAI University Jharkhand decided to conduct its end semester examination for its programs, due to start on 23<sup>rd</sup> December 2015, ONLINE, using internet.

On an experimental basis, mid semester examination for its MBA program was conducted ONLINE in Oct 2015. MBA Students were excited to write their first online examination. They were very happy to see the correct answers as well as their marks immediately after the examination. End Semester exam for first semester for PhD Scholars of 2015 batch was conducted online in early Dec 2015. On hearing the positive feedback from the MBA students, students of other courses also requested their exams to be conducted online. Faculty members are also happy because they need not correct answer scripts manually. Now, the University plans to conduct Multiple Choice Questions (MCQ) part of End Semester examination for all programs/batches, due to begin on 23<sup>rd</sup> December 2015, ONLINE so that all students are benefited.

Commenting on this, Prof ORS Rao, Vice-Chancellor of the ICFAI University said, "the new Online system makes the Evaluation System more transparent and improves integrity of examination, as it rules out any malpractices. The students are benefited as they get feedback on their performance immediately after the examination. The feedback includes correct answers to the questions and why". "It will also help the graduating students to appear in competitive examinations, as now-a-days they are all conducted Online", added Prof Rao.

As per the Examination System followed at the ICFAI University, for every theory subject, a student has to answer three types of question papers – Multiple Choice Questions (MCQ), short answer questions and long answer question questions. Currently, the online examination that is conducted is for Multiple Choice Questions.

About the ICFAI University Jharkhand: The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. IUJ was established under ICFAI University Act, 2006 (Jharkhand Act 08, 2007), which was passed by the State Legislature of Jharkhand and was notified by Government of Jharkhand on 17th June 2008 and was empowered by UGC to award degrees under Section 22 of UGC Act, 1956. IUJ is committed to grooming its students into Competent Professionals, with Good Personal Values and Ethics.IUJ offers a range of vocation oriented Under Graduate and Post Graduate programmes, which include, MBA,B Tech, BTech (Lateral entry) BBA & BCA, Diploma in Technology (Polytechnic), B.Sc.(Honours) in Computer Science) & B.Com (Honours) in Banking/Financial Services / Insurance. IUJ offers fee concessions to students domiciled in Jharkhand, besides merit scholarships to meritorious students. More details on IUJ can be found by visiting its website at www.iujharkhand.edu.in or its Face Book page at www.facebook.com/icfaijharkhand.